

PRINCIPAL'S REPORT TO THE BOARD OF TRUSTEES

APRIL 12, 2011

HOT OFF THE PRESS:

PCHS Varsity Girls Swim Team Wins Beverly Hills Invitational!

On Friday, April 1, 2011, the Varsity Girls Swim Team WON the Beverly Hills Invitational! This is always the most competitive meet of the season, even more so than the City Finals, because schools from all CIF sections in Southern California compete. The Pali's Girls Team swam against and overcame the best efforts of schools that are much more competitive than anyone in LAUSD.

This was an amazing win, done with incredible depth. Special kudos goes to Tatiana Fields, Allie Vitous, Samantha Rosenbaum and Mara Silka for their fierce freestyle swims. Sabrina Giglio and Jayme Rossie scored points in breaststroke. Jayme also swam with Zoe Fullerton and Lynn Whang in scoring butterfly races. Thanks to Soheila Kamjou and Lynn again in backstroke. And Hannah Kogan was integral with her incredibly fast sprints in free and butterfly. We would not have won without her.

All the teams did well! We had 39 kids out of 65 make it back to finals at this uber-competitive meet.

The Frosh-Soph Girls show that we are going to be strong for years to come. We were second to Mira Costa. Excellent swims all around there, with lots of girls that will be moving up to varsity soon. Congratulations Ellen Silka, Eva Van Norden, Eve Baryotam, Sohini Deva, Juno Fullerton, Cynthia Jinno, Gretchen Kallmeyer, Lila Lewenstein and Olivia Marsh for your strong showing. Pali girls are going to be good for at least the next four years.

The boys did a great job too, with loads of notable swims, especially Jack Davis in the butterfly, Michael Lukasiak in sprint freestyle, Theo Kim in free and breast, and MJ and OJ Yetke coming in strong with their first year. Ben Kent also swam well in free and back considering he had a fever of 102 yesterday! Varsity Boys that scored points and did well were JJ Amis, Gabriel Connolly, Andrew Hacker, Stephen Kang, Gabe Kaufman, Henry Siegel, Anton Pronichenko, Alistair Whatley and our new freshman phenom, Tristan Marsh.

Congratulations to all the swimmers! It's a really tough meet and I am really glad that it went so well!

Our second semester is moving along quickly with plans already in the offing for Prom, senior activities and CST testing in May.

PROFESSIONAL DEVELOPMENT

The faculty has been working diligently with our WASC (Western Association of Schools Commission) Report in preparation for our review in the 2011-12 school year.

During our Professional Development Days, Focus Groups comprised of teachers, staff and parents meet for two hours to brainstorm and respond to surveys, assessing Pali's growth since the last visit three years ago. This is a huge task and will consume much of our Professional Development time from now until the three-day visitation next spring. All parents are welcome to sit in on these focus groups and participate in this process.

PETRICK HONOREES

Pali's College Center has been duly honored as the recipient of the Petrick College Center of the Year Award for 2011! The evaluators were impressed with the student-centered approach of the College Center, its accessibility and individual approach to assisting all students with preparation for post-graduate opportunities.

Social Studies teacher Robert King was also honored as the Petrick Teacher Honoree for 2011! The observer was especially impressed with Mr. King's depth of knowledge, class engagement and academic rigor. We are very proud of our Petrick Award winners!

PRINCIPAL SEARCH

The newly hired search firm, the Cosca Group, met with faculty and parents in separate meetings on March 23. Faculty shared their views with regard to leadership that is needed at Pali as well as the concern about stakeholder input in the process. For this Principal/Chief Administrative Officer search, the Board of Trustees will be making the selection.

The job will be posted through a brochure with applications closing at the end of April. The goal is to have a permanent leader ready to announce to the community sometime at the end of May or early June.

LOCKDOWN DRILL

The entire school community participated in a Lockdown Drill on Wednesday, March 24 at the end of Period 5. The principal gave the announcement over the P.A. that, due to an emergency situation, the school would be going immediately into lockdown mode.

The principal also sent an email immediately following the oral announcement. Teachers have been prepared to check email intermittently for regular updates on any emergency situation. Another email was sent to inform the community that there was an "All Clear" and that dismissal would occur at the bell.

I am happy to report that every student was accounted for and inside a locked classroom within 8 minutes of the lockdown announcement. A "code" word was provided through email which is to be utilized by administrators and/or law enforcement when knocking on doors.

While we hope that we never have to actually experience these emergency situations, we learn from the drills and become accustomed to procedures that could very well save lives.

BSU/LSU INVITATION ASSEMBLIES

The Black Student Union (BSU) and the Latino Student Union (LSU) combined to present an Invitational Assembly on March 28 in Mercer Hall. This "Academic Success" assembly was hosted by Dr. Carlos Moore, an esteemed ethnologist and political scientist from the University of Paris.

More on the outcome later!

THANKS!

I want to publicly congratulate the Booster Club for a marvelous evening at their Silent Auction, *To Pali With Love*, this last month. I had a wonderful time and was so happy to have been able to be a part of such an exciting event.

**PALISADES CHARTER HIGH SCHOOL
CBO REPORT
April 12, 2011
BOARD OF TRUSTEES MEETING**

2010-2011 Updates

Attendance

- **ADA- At the end of Month Seven (121 days of instruction), our enrollment was 2,795 (2,803 last month-revised). This amount includes 73 Temescal (69 last month) enrolled students. PCHS' cumulative ADA was 2,717.9 (at 95.8%). Budgeted ADA for the Year is 2,743. The cumulative ADA noted above will be the used on the P-2 Attendance report that will be submitted later this month and will be the basis for the funding that PCHS will receive for the 2010-2011 School Year. The latest 2010-2011 Financial Statements (attached) reflect this ADA level of funding.**

Funding

- **2010-2011 Funding Levels per ADA- No Budget Updates have been received.**
- **The latest 2010-2011 Budget forecast is attached.**
- **The Second Interim Financial Report (which includes annual budget updates and actual results as through January 31, 2011) is included as an attachment to this report.**

**PALISADES CHARTER HIGH SCHOOL
CBO REPORT
April 12, 2011
BOARD OF TRUSTEES MEETING**

2010-2011 Budget Updates (continued):

- **Staffing- The Finance Department is now only down one staff since the beginning of the year for medical reasons.**
- **Cafeteria –March results were not available at the time of this report but initial indications are that increased sales occurred in the month in spite of one staff member being out on disability. Sodexo has been meeting with PCHS to update our mutual goals and will be presenting to an upcoming Board meeting.**

2011-2012 Budget Updates

- **The Governor's proposal to extend the taxes that were due to expire at the end of the current year has not been addressed by the legislature that would be required for them to be considered on the June ballot. At this point, the previously discussed funding level is being used to predict funding for 2011-2012.**
- **The 2011-2012 budget submissions are currently being collected the various departments and programs and will be distributed to the appropriate committees, as per the 2011-2012 Budget Calendar.**

PCHS Financials
Profit & Loss Statement
 March 31,2011

	2010-2011		2011-2012	COMMENTS
	Approved Budget	Updated Projection	No Tax Extensions Passed in June	
			\$ (330) (a) -5.7%	Loss of ADA \$ Loss of ADA %
ADA	2,742.7	2,717.9	2,730.6	2010-2011 ADA Projection Updated to March 2011 Actual
Revenue:				
Revenue Limit Sources	\$ 12,329,439	\$ 13,022,095	12,286,934	Updated ADA Funding approved by State
Federal Revenues	1,173,545	1,862,246	1,208,253	Loss of Federal Jobs Funding in 2011-12 (\$610,000)
Other State Revenues	3,930,360	3,994,268	3,733,433	Loss of Mandated Costs(\$85,000), TIIG (1 class)Funded in 2010-11 (\$109,000)
Other Local Revenues	5,026,687	4,732,767	5,010,397	
Total Revenues	<u>22,460,032</u>	<u>23,611,376</u>	<u>22,239,017</u>	
Expenses:				
Certificated salaries	10,330,623	10,520,723	10,520,723	Salary Levels Constant w/ 2010-11 (4 Furloughs[6 Admin]/Freeze Step/Column)
Classified Salaries	2,863,779	2,717,279	2,747,279	Salary Levels Constant w/ 2010-11 (4 Furloughs/Freeze Step/Column) [partial Pool Salaries 2010-11)
Total employee benefits	4,305,860	4,379,251	4,379,251	Assumes Keeping Benefits at Same Levels in 2011- 12
Total Salary & Benefits	<u>17,500,262</u>	<u>17,617,253</u>	<u>17,647,253</u>	
Books and supplies	1,410,903	1,486,903	1,480,903	Assumes Similar Recurring Levels of Expenses in 2011-2012
Services & other operating expenses	2,902,513	2,948,488	2,900,722	Assumes Similar Recurring Levels of Expenses in 2011-2012 billing)
Capital Outlays	166,523	166,523	166,523	Assumes Similar Levels of Expenses in 2011-2012
Facility use fee to LAUSD	428,077	678,077	424,537	LAUSD Facility Use Fees Est. at 2.5% of Funding in 2011-2012 (2010-2011 includes prior year amts. Not billed)
Subtotal-Operating Expenses	<u>22,408,277</u>	<u>22,897,243</u>	<u>22,619,938</u>	
Debt service	90,200	83,200	90,200	
Principal repayment	319,800	207,434	319,800	
Total debt service	<u>410,000</u>	<u>290,634</u>	<u>410,000</u>	
Total Expenses	<u>22,818,277</u>	<u>23,187,877</u>	<u>23,029,938</u>	
Net General Fund Addition/(Reduction)	<u>\$ (358,245)</u>	<u>\$ 423,499</u>	<u>\$ (790,921)</u>	needs/Reduction needs to be funded with reserve or ortner cuts

(a)- Funding reductions obtained from February 18,2011 Fiscal Report-School Services of California.
 Ballot measures not currently expected to be on June ballot. Governor's proposal has been
 removed from option for current 2011-2012 Budget planning

PALISADES SENIOR HIGH SCHOOL
CHARTER SCHOOL - FUND 09
SECOND INTERIM FINANCIAL REPORT
FY 2011

BALANCE SHEET - MODIFIED ACCRUAL (GOVERNMENTAL FUNDS)

	6/30/11 EST ACTUALS
ASSETS	2ND INTERIM
Cash	4,400,000
a) In County Treasury	-
Investments	3,600,000
Accounts Receivable (Includes Pledges)	
Prepaid Expenditures	61,783
Other Current Assets	-
TOTAL ASSETS	8,061,783
LIABILITIES	
Accounts Payable	525,000
Current Loans	322,000
Deferred Revenue	6,000
Other Current Liabilities	2,062,967
TOTAL LIABILITIES	2,915,967
FUND EQUITY	5,145,816
DIFF BET. FUND ENDING BAL & FUND EQTY	0

Must equal to "Details of Cash in County Treasury" (see row 54)

Must equal to "Prepaid Expenses" in Components of Fund Ending Balance (see row 116)

**PALISADES SENIOR HIGH SCHOOL
CHARTER SCHOOL - FUND 09
SECOND INTERIM FINANCIAL REPORT
FY 2011**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- MODIFIED ACCRUAL (GOVERNMENTAL FUNDS)

A. REVENUES (Summary--See details below)

- 1) Revenue Limit Sources
- 2) Federal Revenues
- 3) Other State Revenues
- 4) Other Local Revenues
- 5) TOTAL REVENUES

B. EXPENDITURES (Summary-- See details below)

- 1) Certificated Salaries
- 2) Classified Salaries
- 3) Employee Benefits
- 4) Books & Supplies
- 5) Svcs, Other Op Exp
- 6) Capital Outlay
- 7) Other Outgo
- 8) Dir.Supp/indir. Costs
- 9) TOTAL EXPENDITURES

**C. EXCESS (DEF) OF REV OVER EXP
BEF OTHER FIN. SRCS & USES**

D. OTHER FINANCING SOURCES/USES

- 1) Interfund Transfers
 - a) Transfers In
 - b) Transfers Out
- 2) Other Sources/Uses
 - a) Sources
 - b) Uses
- 3) Contrib to Restricted Programs
- 4) TOTAL OTHER FIN.SRCS/USES

E. NET INCREASE (DECR) IN FD BAL

	ACTUALS AS OF 1/31/2011 (7 MONTHS)	6/30/11 EST ACTUALS (12 MONTHS) AS OF 1/31/11
	7,007,186	13,083,132
	986,969	1,864,904
	1,952,232	4,010,797
	3,564,782	5,749,830
	13,511,169	24,708,662
	4,662,030	10,520,723
	1,255,871	2,717,279
	1,957,377	4,379,251
	483,053	1,486,903
	1,032,468	2,885,722
	968,648	1,018,863
	97,432	678,077
	10,456,879	23,686,818
	3,054,289	1,021,844
	101,378	290,634
	(101,378)	(290,634)
	2,952,911	731,211

**PALISADES SENIOR HIGH SCHOOL
CHARTER SCHOOL - FUND 09
SECOND INTERIM FINANCIAL REPORT
FY 2011**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- MODIFIED ACCRUAL (GOVERNMENTAL FUNDS)**

F. FUND BALANCE RESERVES

- 1) Beginning Fund Balance
 - a) As of June 2010 - Unaudited Actuals fund ending balance
 - b) Audit Adjustments
 - c) Restatements
 - d) Adjusted Beginning Balance
- 2) Ending Fund Balance

Components of Fund Ending Balance

- a) Reserved Amounts:
 - Prepaid Expenditures
 - General Reserve
 - Legally Restr. Bal (if from other sources enter in column BA, resource 9010)
- b) Designated Amounts:
 - Designated for Economic Uncertainties
 - Design for Carryovers
- c) Undesignated/Unappropriated Amounts

ACTUALS AS OF 1/31/2011 (7 MONTHS)	6/30/11 EST ACTUALS (12 MONTHS) AS OF 1/31/11
4,791,127	4,791,127
(376,522)	(376,522)
4,414,605	4,414,605
7,367,516	5,145,816
61,783	61,783
450,000	450,000
522,844	1,184,341
6,332,889	3,449,692

Revenues (DETAILS)	SACS Object	Resource Code
1) Revenue Limit Sources		
Apportionment: At Risk of Retention, Low STAR, Grades Supp or Remedial Prog	8311	0000
Summer School - CY	8311	0000
Summer School - PY adjustments	8319	0000
General Purpose Entitlement - State Aid - CY	8015	0000
State Aid - PY adjustments	8015	0000
2) Federal Revenues		
NCLB: T1, Basic School Support	8290	3020
Special Ed: IDEA Basic Local Assistance - CY	8181	3310
Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310
NCLB: T11, Part A, Teacher Quality	8290	4035
NCLB: TV, Part A, Innovative Ed Strategies	8290	4110
NCLB: T111, Ltd English Prof (LEP) Student Program	8290	4203
Child Nutrition: School Programs (e.g. School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	8220	5310
Other Federal Revenues:		
Education Jobs Fd-SB 847	8290	5810
Others (please insert description below)		
Education Jobs Fd-SB 847		3205

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	ACTUALS AS OF 1/31/2011 (7 MONTHS)	6/30/11 EST ACTUALS (12 MONTHS) AS OF 1/31/11
3) Other State Revenues		
Year Round School Incentive	8425	0000
Charter School Categorical Block Grant - CY (exc EIA)	8480	0000
Categorical Block Grant - PY adjustments	8480	0000
Economic Impact Aid Block Grant - CY	8480	0000
EIA Block Grant - PY adjustments	8480	0000
Mandated Costs Reimbursement	8550	0000
State Lottery-Unrestricted Non Prop 20 - CY	8560	1100
State Lottery-Unrestricted Non Prop 20 - PY adjustments	8560	1100
Child Nutrition: School Program	8520	5310
State Lottery:Prop 20 Instructional Materials- CY	8560	6300
State Lottery:Prop 20 Instructional Materials- PY adjustments	8560	6300
Special Education AB602- CY	8311	6500
Special Education AB602- PY adjustments	8319	6500
Art and Music Block Grant	8590	6760
Targeted Instructional Improvement Blocl Grant (TIIBG)	8590	7394
CAHSEE Intervention Grants	8590	7055
Counselors, Grades 7-12	8590	7080
All other State Revenues:	3,900	3,900
Other (please insert description below)	3,900	3,900
Beg. Teachers Salary (BTSA)	1,952,232	4,010,797
4) Other Local Revenues		
Food Service Sales	76,363	169,709
Leases & Rentals	186,798	539,084
Interest	14,422	46,927
C S Funding in Lieu of PropTax - CY	2,115,490	3,664,110
in Lieu of PropTax - PY adjustments	-	-
Other Local Revenues	1,171,709	1,330,000
Fund Raising/OTHERS	171,709	330,000
Other (please insert description below)	1,000,000	1,000,000
Loan Proceeds	3,564,782	5,749,830
Track/Pool Loan		
TOTAL REVENUES	13,511,169	24,708,662

Expenditures by Sub-object

	SACS Object	FUNC
1) Certified Salaries		
Teachers	1100	1000
School Admin	1300	2700
Librarians	1200	2420
Guidance,Welfare	1200	3110
Physical/Mental	1200	3140
Certificated Salaries		
3,913,987		8,973,666
357,026		730,760
44,179		96,878
267,831		566,464
79,007		152,955
4,662,030		10,520,723

**PALISADES SENIOR HIGH SCHOOL
CHARTER SCHOOL - FUND 09
SECOND INTERIM FINANCIAL REPORT
FY 2011**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
- MODIFIED ACCRUAL (GOVERNMENTAL FUNDS)

		ACTUALS AS OF 1/31/2011 (7 MONTHS)	6/30/11 EST ACTUALS (12 MONTHS) AS OF 1/31/11
2)	Classified Salaries		
	Inst'l Aides	248,376	580,239
	Admin. Sal	109,998	276,779
	Clerical/Office	527,226	1,089,966
	Maint./Oper	16,326	24,000
	Food Services	87,753	197,542
	Other Classified	266,192	548,750
		1,255,871	2,717,279
3)	Employee Benefits		
	STRS - Certificated	367,849	824,257
		367,849	824,257
	PERS - Classified	99,753	256,297
		99,753	256,297
	OASDI Regular - Certificated	562	5,000
		562	5,000
	OASDI Regular - Classified	74,749	177,554
		74,749	177,554
	OASDI Medicare - Certificated	65,825	144,629
		65,825	144,629
	OASDI Medicare - Classified	18,651	40,093
		18,651	40,093
	Health & Welfare Benefits - Certificated	829,277	1,432,900
		829,277	1,432,900
	Health & Welfare Benefits - Classified	365,269	614,100
		365,269	614,100
	Unemployment Insurance - Certificated	1,962	8,848
		1,962	8,848
	Unemployment Insurance - Classified	646	4,912
		646	4,912
	Workers' Compensation - Certificated	98,929	142,783
		98,929	142,783
	Workers' Compensation - Classified	25,251	36,878
		25,251	36,878
	Other Employment Benefits - Certificated	8,653	483,000
		8,653	483,000
	Other Employment Benefits - Classified	-	208,000
		-	208,000
	Total	1,957,377	4,379,251

PALISADES SENIOR HIGH SCHOOL
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 SECOND INTERIM FINANCIAL REPORT
 FY 2011

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 - MODIFIED ACCRUAL (GOVERNMENTAL FUNDS)

		ACTUALS AS OF 1/31/2011 (7 MONTHS)	6/30/11 EST ACTUALS (12 MONTHS) AS OF 1/31/11
4) Books & Supplies			
Textbooks	4100	18,825	52,884
Instructional Materials	4300	93,626	256,231
Other Supplies	4300	18,804	94,162
Pupil Transportation	4300	286,395	837,000
Food Service Supplies	4700	65,403	246,626
	Total	483,053	1,466,903
5) Services, Other Operating Exp			
Personal Services	5800	1,045	1,500
Travel/Conference	5200	10,307	35,289
Dues/Memberships	5300	13,943	35,034
Insurance	5400	126,868	171,677
Operation and Housekeeping Services	5500	145,485	355,013
Rentals/Leases/Repairs&Noncapitalized Improvements	5600	89,181	130,362
Professional Consulting Services& Operating Exp	5800	577,740	2,015,846
Communications	5900	67,899	141,000
	Total	1,032,468	2,885,722
6) Capital Outlay			
Sites & Improvement	6100	852,340	852,340
Bldgs & Improvement	6200	22,968	29,625
Equipment	6400	91,856	128,898
Equipment Replacement	6500	1,484	8,000
	Total	968,648	1,018,863
7) Other Outgo			
Debt Service:			
Interest	7438	30,027	83,200
Principal	7439	71,351	207,434
8) Direct Support/Indirect Costs/All Other Financing Uses			
Indirect Cost (total charter school supervisory oversight fees only)	5800	97,432	678,077
All Other Financing Uses	7699	-	-
TOTAL EXPENDITURES		10,558,258	23,977,451

Pool Capital Exp.

Parent Liaison Report to the Board of Trustees 04-12-11

BOOSTER CLUB

Booster Club Meeting Draft Minutes, March 22, 2011

Minutes Respectfully Submitted by Rachel Galper, Booster Club Secretary

Meeting was called to order at 7:00pm. Introductions were made.

Thank you so much to the "To Pali With Love" Party and Silent Auction Committee! The event was amazing a big thanks to Candy Beaver, Gail Flyer, Christine Kang, Michele Lynch, Lori Mendez, and Gail Whitaker.

Also big thanks to Ellen Pfahler and Gail Flyer for working hard at the 'Paul Revere Night' at Pali, setting up, speaking and selling a bunch of sweatshirts and license plate holders. Thanks to all!!!

Secretary's Report: Approved (Draft minutes are always available for review by Booster Members.)

Treasurer's Report: Passed out and approved. For any information regarding these reports feel free to contact Dorotheanne, this information is available to any member. Thanks to Dorotheanne for preparing the report.

Current Funding Requests and Approvals:

- **Josh Elson, choir/music teacher, requested and was approved \$6,000.00, \$3, 000.00 was paid by the Booster Club and the other \$3,000.00 was paid by Pali for the annual "Choir Tour" 55 students gain valuable performance experience at diverse venues in unique locations. This is an extension of concert choir class and happens annually in May.**
- **Dave Schalek, Physics teacher at Pali, requested and was approved \$3,000.00, \$1,500.00 paid by Booster and half was paid by Pali for his AP classes to go to Magic Mountain for comprehensive lab experiments. This will cover the cost of 166 students' ticket price and busses and chaperones. They are also fundraising.**
- **Steve Engelmann, AP environment teacher, requested and was approved \$1,000.00, \$500.00 as paid by Booster and \$500.00 by Pali for the State Enviro-Thon competition. This is an annual event that has 12 students participate in an ACADEC type competition with an emphasis on the environment.**
- **Perry Jones, Football Coach, requested and was approved \$7700.00: \$3850.00 was paid by the Booster Club and half was paid by Pali. This request is for 120 Jerseys, to replace JV uniforms and unify the look and feel of the team and also for some new shoulder pads. Football has many more expenses and the Boosters and Mike Smith suggested Coach Jones meet with Russ Howard to determine**

what will be covered in the upcoming season and return if necessary.

- **Dave Suarez, from the Boys Varsity Soccer team, requested and was approved \$6607.00, Booster will pay \$3303.50** and the school will share the cost, for uniforms for Boys Soccer. 45-50 boys need new home and away uniforms. They are also asking for donations from parents.
- **Bud Kling, Tennis coach, requested and was approved \$1393.20** for his team to go to Ojai Valley for their tennis tournament and National team invitational. These funds will allow 25 players to compete with people from all over the state at the highest level possible. The team is paying for half.
- **Arwen Hernandez, Band teacher, requested and was approved \$6,900.00-- half was paid by Booster and half by Pali, (\$3450.00 each)** to pay for transportation for the Concert Band's 48 student upcoming tour in April. The tour will be the first for the band and they will be traveling to Seattle. \$1,000.00 has already been donated by the Optimist's Club
- **Marike Anderson requested and was approved \$750.00 - Paid in full by Pali--**for the travel expense related to a **Fuerza Unida/Latino** Student Union Assembly to be presented April 13th. These funds include stipend, travel and lodging.
- **Amanda Porter, Drama Teacher at Pali, requested and was approved \$9,000.00, half to be paid by the Booster Club and half from Pali (\$4500.00), for microphones for the Theatre.** The old microphones are obsolete and new ones need to be purchased for the upcoming shows at Pali. The Drama Department will also be fundraising to defer some of the costs.
- **Andrea King, Pali Librarian, requested and was approved \$173.00 to be paid by Pali,** for an "airport" for the internet connection in the library.

Total Funding Approvals for this March Meeting: \$21,496.00

New Business

- **Andrea King reported on Scrip** and how she wants to move forward. She will have Scrip available on Open House night, April 28th and is looking into an internet scrip program that allows you to purchase your scrip online. Thanks Andrea for all your hard work.
- **Roger Soffer** gave an update for the program "**Roads Scholars**" that the Booster Club gave funds to last year. This program will be created to help solve the "elimination of funding problem" for buses at Pali High. Roger is proposing a solution to the busing predicament by contracting with less expensive bus companies, making sure buses are full, streamlining pickup and departure times and consolidating bus routes.
- **Stacie Borah reported** that the Lacrosse team headed by Judy Borah will be taking on the **Clothing/Textile/Book Drive** for AP Environment and to benefit the Senior Class. The date is April 9, 2011, from 8am to 12pm. Bring your clothes, books, old sheets and

household items-put them in trash bags and deliver them to the Stadium parking lot.

- **Stacie Borah reported** on the **Senior Class** and the events that will be taking place: Senior Breakfast, Picnic, Graduation and Swim party. There are great/new fundraising ideas for the class. If you are a senior class parent and you want to get involved, contact Karyn Newbill (Senior Class advisor).
- **Discussion on Fundraising Letter for spring 2011:** There was discussion regarding another letter to be sent out before the end of the year. The board will get together and decide what to do and how to format the letter.
- **Report of the Budget Committee Meeting – Michele Lynch reported on the Pali budget committee,** thanks to Michele for attending the meetings.
- **"To Pali With Love" Silent Auction Update:** Congrats to the Silent Auction team! Michele Lynch, Gail Flyer, Lori Mendez, Candy Beaver, Christine Kang and Lynn Whitaker did an amazing job and the event was a success. Also thanks to Kevin Olsen and Maisha Perri! The final numbers are not in yet but they reached their goal of over \$100,000.00.
- **Teacher's Wish list** was discussed and the decision was made that we would fund 150 teachers and staff members \$100.00 each for use at Pali. This is funded by "Stand up for Pali" and the **American Legion. The American Legion has given \$10,000.00 to Pali!**

Meeting dates schedule for the rest of the school year are April 26th, May 24th, and June 7th, 2011 for the end-of-the-year-meeting/party at Carrie Scott's home.

All meetings are held on Tuesday, in the Cafeteria, 6:30 pm for dinner, 7:00 pm meeting begins. Dinner and drinks are provided for all meetings. Dick and the Team

PAC - PARENT ADVISORY COUNCIL

The next PAC meeting, A Conversation With...Pali's Math Department, will take place on Thursday, April 14th, at 6:30 pm, in B101. Guest speakers are Principal Mrs. Marcia Haskin, Math Department Administrator Mrs. Ann Davenport and Math Department Co-Chair Dr. Minh Ha Ngo. Among the topics to be discussed are:

- Departmental policies- grading, homework, essential standards, etc.
- Suggested class selections for students based on their long term educational objectives
- Ways parents can help their students excel
- Intervention programs
- Working together - review of parent suggestions to improve student learning

- Roles and responsibilities of the Administration, Department Chairs, PLC teams and instructors

PTSA

The next PTSA meeting will take place on Thursday, May 5th, 2011, at 8:00 am, in the Library. Parent Liaison Ms. Julia O'Grady will speak about the new leadership search currently being conducted by the Board of Trustees, as well as the value and importance of parental volunteerism in their child's educational success.



LOS ANGELES UNIFIED SCHOOL DISTRICT

Board of Education Report

Report Number:	149-10/11
Date:	January 04, 2011
Subject:	Special Education Local Plan Area (SELPA) Reorganization
Responsible Staff:	
Name	Sharyn Howell
Office/Division	Division of Special Education
Telephone No.	213-241-7001

BOARD REPORT

Action Proposed: The LAUSD Board of Education is requested to approve a reorganization of the LAUSD Special Education Local Plan Area (SELPA) which will provide charter schools with flexibility and autonomy in providing special education services while ensuring that students with disabilities within the LAUSD geographic boundaries are provided access to programs and services at both District-operated and Charter-operated schools in compliance with federal and state laws and the Modified Consent Decree. The intent of the reorganization is to put mechanisms in place that encourage all schools to enroll and support students with disabilities.

Background: The purpose of a SELPA is to assure that the necessary range of educational programs are available to students with disabilities within their service areas, and to support member Local Education Agencies (LEAs) in the implementation of legal requirements associated with the IDEA and state special education law. Each SELPA is required to submit a local plan to the State that includes a description of the required range of services available in the SELPA, describes the governance structure of the SELPA, and demonstrates that students with disabilities will have access to any of the services required in order to receive a free appropriate public education (FAPE).

In January 2010, the State Board of Education (SBE) approved the California Department of Education's (CDE) recommendations to expand options for charter schools to gain membership in SELPA regionalization models. Specifically, the SBE approved three SELPA models developed by a CDE task force including a "within county SELPA," an "outside county SELPA," and a "state/regionalized SELPA." It is the District's position that the SBE did not have the legal authority to change the State's SELPA organization.



LOS ANGELES UNIFIED SCHOOL DISTRICT Board of Education Report

During the 2010-2011 school year, the CDE approved twenty-one charter schools to be members of the El Dorado County Charter SELPA. The total includes eighteen Alliance schools and three Aspire Schools. In July 2010, approximately seventy additional charter-operated schools submitted written notice of their intent to exit the LAUSD SELPA in July 2011 to join an “out of District” SELPA. Many of the SELPAs that would potentially accept District-authorized charters are geographically distant from LAUSD. Membership in these other SELPAs requires that the charter school become an LEA for purposes of special education. As an LEA, the charter school is required to act as a public school district which requires it to assume the full responsibility for providing special education programs and services to students with disabilities and for providing those students a FAPE. The charter school must also demonstrate the program and fiscal capacity, experience base and infrastructure in order to be deemed an LEA. The SELPAs admitting charter schools as an LEA would act solely as an Administrative Unit and do not assume responsibility for providing services for students with disabilities attending a member charter school. In order to make this change in status, a charter school is required to provide the District with at least one year of notice and meet other transition requirements identified by CDE. (Ed. Code, § 56195.3; see also CDE guidance re charter participation in SELPA.)

The exodus of charter schools from the LAUSD SELPA has negative consequences for students, families, and the District. Families and students with disabilities will often be represented in areas of special education by a SELPA that may be a long distance from the families’ home school district. Therefore, parent interactions including trainings, parent meetings, and opportunities to interface directly with staff may be a challenge for many families. The charter school as an LEA will be responsible for all special education issues including services, placement, due process, related services, special education classes, and special education supports. The LAUSD SELPA and District personnel will no longer be involved with the IEP process or in the provision of services for the students attending these out of geographic area SELPA charter schools. The District will be responsible, however, for monitoring these charter school LEA’s progress on the MCD outcomes and compliance with federal and state laws as long as the schools are authorized by LAUSD. Although the District no longer has the ultimate responsibility for provision of FAPE to students enrolled in an LEA charter, as the authorizing agency, LAUSD is responsible for ensuring that a charter school designated as its own LEA meets all requirements of law in delivery of special education to any student with disabilities that attends a District authorized school.



LOS ANGELES UNIFIED SCHOOL DISTRICT Board of Education Report

Districts receive special education funds based on Average Daily Attendance (ADA) of all students. Special education funds are not allocated to school districts based on the students with disabilities served by the district. As general education students leave the District, the revenues generated to provide services to students with disabilities also decrease. This becomes significant if charter schools do not enroll and serve students with disabilities at the same level and with the same eligibilities as District schools while receiving both the general and special education funding through ADA. In order to ensure that students with disabilities have access to programs at all schools and programs authorized by the District, the District and charter school communities collaborated on the development of a new SELPA organization which would provide a viable option for charter schools to remain in the LAUSD SELPA.

The proposed reorganization would retain the single-District SELPA status of LAUSD as in the current structure but would create two subsets of schools (District-operated and charter-operated) under the administration of one single Administrative Unit. The charter-operated schools would not have LEA status but would function in a similar role in that each charter school would be responsible for all special education issues including services, placement, due process, related services, special education classes, and special education supports. Charter schools would apply for membership in the Charter-operated Program section of the SELPA. These schools would be required to meet a set of structured criteria including demonstrated capacity to serve students with disabilities prior to being admitted to the Charter-operated Program section of the SELPA. These schools would receive support from a Special Education Director for the Charter-operated Programs.

District-operated schools would continue to receive the supports and services that they currently receive from the Division of Special Education. Charter schools not meeting the criteria for admission to the Charter-operated Program section of the SELPA will remain under the District-operated Program section of the SELPA and will have two options for membership. These schools may act like a District-operated school for purposes of special education or they may chose to provide their own programs and services and be reimbursed for these services based on a percentage of their general fund contribution.

The reorganization of the SELPA would retain a central Administrative Unit to include Due Process, Fiscal/Program Accountability, Compliance, and Nonpublic Schools and Agencies. The reorganization would not create a



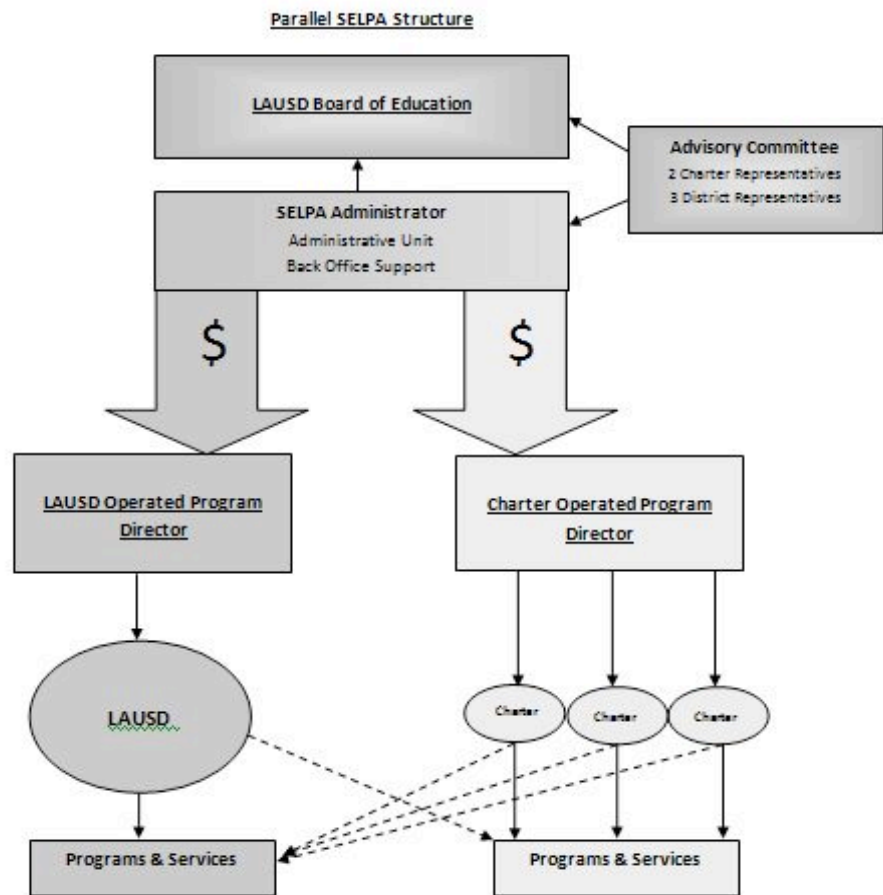
LOS ANGELES UNIFIED SCHOOL DISTRICT

Board of Education Report

new administrative branch of the Division of Special Education but would utilize existing resources.

An Advisory Board consisting of five members appointed by the Board of Education (3 recommended by the District-operated Programs; 2 recommended by the Charter-operated Programs) provides charter-operated schools with a voice in the governance of special education in LAUSD. This Advisory Board would provide input, guidance and support to the SELPA Administrator in the Administrative Unit in coordinating programs and services across both District and charter schools. This Advisory Board would also inform the Superintendent and Board of Education regarding special education issues.

The diagram below describes the structure of the proposed SELPA:





LOS ANGELES UNIFIED SCHOOL DISTRICT

Board of Education Report

Expected Outcomes:

The benefits to this reorganization include:

- Provides charter schools with the flexibility and autonomy to fully operate and be accountable for their special education programs;
- Provides charter schools with the opportunity to participate in SELPA-level decisions affecting their school;
- Provides LAUSD revenue from charter-operated schools to be applied toward administrative costs of special education;
- Allows charter and District-operated schools to mutually benefit from the programs, services and expertise available in both District-operated and charter-operated programs;
- Builds capacity for charter and District-operated schools to serve all students with disabilities regardless of eligibility;
- Ensures that families of students with disabilities are provided access to supports and services within their geographic area.

Board Options and Consequences:

This reorganization of the SELPA is simply a first step in a process of ensuring that students with disabilities have access to schools of choice and to the supports and services that they need to be successful. There are many factors still to be addressed such as the “fair share” contribution to the general fund for those charter schools that remain within the LAUSD District-operated Program section of the SELPA. Similarly, regulations, guidelines, and procedures must be established in the Charter-operated Program section of the SELPA to ensure that more students with disabilities receive the services that they need in order to access the programs. If options within the LAUSD SELPA are not available for charter schools, they will continue to seek to exit the SELPA and join an “out of district SELPA.” This will be detrimental to students with disabilities and to the District and creates potential liability in the light of the District’s concern that the geographically distant SELPA model is inconsistent with law which requires that local plans must assure access to special education and services for all individuals with exceptional needs residing in geographic area served by the plan” and “service area.”

Policy Implications:

The current Special Education Local Plan will need to be rewritten with input from the Community Advisory Committee (CAC) and Special Education Multicultural Advisory Committee (SEMAC) for submission to the Board of Education and SBE for approval. Guidelines will need to be developed and refined to ensure that the new SELPA organization equitably meets the needs of students with disabilities. It is recommended that data be analyzed annually over a three year period with a report submitted to the Board of Education annually to inform the Board regarding the successes and



LOS ANGELES UNIFIED SCHOOL DISTRICT Board of Education Report

challenges regarding this reorganization. During the 2013-2014 school year, a report will be provided to the Board of Education to assist the Board in determining whether this reorganization is producing the desired results for students with disabilities in an effective and cost efficient manner.

Budget Impact:

There is a significant fiscal impact on the District's capacity to fund special education programs due to the declining general education population. As charter schools leave the LAUSD SELPA, this fiscal impact increases.

Currently, the District withholds 27%, 30%, or 40% of the AB602 and IDEA funds from charter schools towards a fair share contribution for the District-wide costs of special education. Charter schools have not contributed from their general fund for District-wide special education costs although some charter schools have used their general fund for services for their students. With the proposed reorganization, this funding model (27%, 30%, 40%) would be extended through 2011-2012 fiscal year (FY) for those charter schools who indicate that they will remain on the District-operated Program section of the SELPA. A "fair share" contribution will be determined by the Board of Education during the 2011-2012 FY to be implemented in 2012-2013 FY. The additional year at this funding level will provide these schools with time to determine whether they wish to remain in the District-operated Program or move to the Charter-operated Program section of the LAUSD SELPA.

Charter schools that select to join the Charter-operated Program section of the SELPA will contribute 20% of their AB602 (rate includes Base, Supplement to Base, COLA, Growth/Decline, 1/3 of Program Specialist/Regionalized Services) and their Federal IDEA. In 2011-2012 FY, this is estimated to be \$148.39 per student. Of this amount, 10% (\$74.20) will be allocated to support the existing District-wide administration of special education supports and services including infants/preschooler students and 19-22 year old students with disabilities not currently served by charter schools. The other 10% (\$74.19) will be allocated as directed by the Advisory Board and members of the Charter-operated Program, with the leadership of the Charter-operated Program special education director. These funds will be used to support the personnel for the Charter-operated Program section of the SELPA; build management and operating procedures to create an infrastructure to support schools in meeting the needs of students with mild to severe disabilities; and, to create and implement new programs that serve students in charter schools.

District-operated schools do not receive AB602 or IDEA funding. These funds are used centrally to provide supports and services to approximately



LOS ANGELES UNIFIED SCHOOL DISTRICT Board of Education Report

78,000 students served in District-operated schools. Additionally, for 2009-2010 FY, the general fund contribution for District-operated schools was approximately \$1,071 per ADA. For 2010-2011 FY, it is projected to be \$1,166 per ADA.

In 2009-2010 FY, independent charter schools served approximately 4,772 students with disabilities out of a total of 82,533 students. Most of these students were students with mild to moderate disabilities. With a projected student base of 30,000 students in the Charter-operated Program, the anticipated loss in revenue from the current model will be approximately \$5M (based on 10% or \$74.20 being retained for District-wide costs). However, if the same 30,000 charter school students leave the LAUSD SELPA in 2011-2012 FY, the anticipated loss in revenue would be \$7M.

Annually, data will be analyzed in terms of numbers of students with disabilities enrolled, types of services provided, eligibilities of students served, increased capacity to serve students with moderate to severe disabilities, and compliance with federal and state laws as well as the Outcomes of the MCD to determine whether the reorganization model of the SELPA is effective and whether the funding model is appropriate.

Issues and Analysis:

Special education revenues are inadequate for funding the programs and services required by students with disabilities. Major determinates in a school's decision to become a charter school or to leave a SELPA revolve around autonomy and fiscal issues. As long as special education remains a largely underfunded mandate, it will be difficult to encourage schools to stay within the SELPA or to enroll and provide the necessary services for a student with moderate to severe disabilities.

This reorganization is an attempt to partially address these two issues while recognizing that legislation and funding regarding special education need to remain a priority for this District.

Attachments:

Informative

Desegregation
Impact
Statement



LOS ANGELES UNIFIED SCHOOL DISTRICT

Board of Education Report

APPROVED BY:

Respectfully submitted,

RAMON C. CORTINES
Superintendent of Schools

MICHELLE KING
Chief of Staff

APPROVED & PRESENTED BY:

Sharyn Howell
Executive Director
Division of Special Education

REVIEWED BY:

DAVID HOLMQUIST
General Counsel

No legal issues

Legal informative

REVIEWED BY:

YUMI TAKAHASHI
Budget Director

No budget issues

Budget Informative

Conquer the Brown Act

Presented by:

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MUSICK PEELER

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Overview

- **Introduction**
- **Goals**
 - **Ounce of Prevention**
 - **Improve Issue Spotting Skills**
 - **Provide Ideas for Systematic Change**
 - **Limit Disruption/Liabilities**
- **Disclaimers**
 - **Real Problems are Fact Specific & Complex**
 - **Cookie-Cutting can be Dangerous**
 - **Non-Attorney Advice and the Attorney-Client Privilege**
 - **Only highlighting major issues due to short time period**
- **Keep Your Questions Hypothetical**



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The Brown Act

Purpose & scope of the Act

“...The people of this State do not yield their sovereignty to the agencies which serve them. The people, in delegating authority, do not give their public servants the right to decide what is good for the people to know and what is not good for them to know. The people insist on remaining informed so that they may retain control over the instruments they have created.”



LEADING THE WAY

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The Brown Act (Contd.)

- **A majority of the members of a legislative body shall not, outside a meeting authorized by the Brown Act, use a series of communications of any kind, directly or through intermediaries, to discuss, deliberate, or take action on any item of business that is within the subject matter jurisdiction of the legislative body.**
- **Meetings occur any time a majority of the members of a legislative body meet to hear, discuss, deliberate, or take action on any item of school business.**



LEADING THE WAY

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The Brown Act (Contd.)

Does it Apply to Committees?

Commissions, committees and boards or other bodies of a local agency, whether permanent or temporary, decision making or advisory, created by charter, ordinance, resolution or formal action of a legislative body are legislative bodies.

Exception: Advisory committees, composed solely of the members of the legislative body that are less than a quorum of the legislative body are not legislative bodies unless it is a standing committee of the legislative body which has a continuing subject matter jurisdiction or a meeting schedule fixed by charter ordinance, resolution or formal action of the legislative body.



The Brown Act (Contd.)

Communications with Employees

- An employee or official of a local agency may engage in separate conversations or communications outside of a meeting authorized by the Brown Act with members of the legislative body in order to answer questions or provide information regarding a matter that is within the subject matter jurisdiction of the local agency, if that person does not communicate to members of the legislative body the comments or position of any other member or members of the legislative body.



The Brown Act (Contd.)

What are the notice & agenda requirements?

- **Regular meetings – Agenda posted 72 hours in advance**
- **Special meetings – Agenda posted 24 hours in advance**
- **Emergency Meetings – Agenda posted less than 24 hours in advance**
 - **Requires work stoppage or crippling natural disaster**



LEADING THE WAY

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The Brown Act (Contd.)

What are the notice & agenda requirements?

- **Posted in publicly accessible location for entire posting period within jurisdiction.**
- **Closed session agenda requirements**
 - 1) **Use safe harbor language**
 - 2) **Public report of action taken in closed session and vote or abstention of every member.**



LEADING THE WAY

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The Brown Act (Contd.)

What are the public's rights?

- **Public testimony**
 - Addressing angry speakers?
- **Taping or broadcasting**
- **No conditions of attendance**
- **Non-discriminatory facilities**
- **Copies of agendas and other writings distributed to all, or a majority of all, of the members of a legislative body in connection with a matter subject to discussion or consideration at an open meeting of the body.**



The Brown Act (Contd.)

What are the permissible closed sessions?

1. **Personnel**
 - **24 hour written notice to employee if complaints and/or charges will be heard.**
 - **Failure to provide notice = any action taken against employee in the closed session shall be null and void.**



The Brown Act (Contd.)

What are the permissible closed sessions? (Contd.)

2. Pending litigation
3. Real estate negotiations
4. Labor negotiations
5. Public security exception
6. Pupil discipline



The Brown Act (Contd.)

Teleconferencing Requirements

1. All votes taken shall be by roll call.
2. Agenda must be posted at all teleconference locations and teleconference meetings must be conducted in a manner that protects the statutory and constitutional rights of the parties of the public appearing before the legislative body of the local agency.



The Brown Act (Contd.)

Teleconferencing Requirements

3. **Each teleconference location shall be identified in the notice and agenda of the meeting.**
4. **Each teleconference location shall be accessible to the public.**



LEADING THE WAY

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The Brown Act (Contd.)

Teleconferencing Requirements

5. **During the teleconference, at least a quorum of the members of the legislative body shall participate from locations within the boundaries of the territory over which the local agency exercises jurisdiction.**
6. **Members of the public shall have the right to address the legislative body directly at each teleconference location.**



LEADING THE WAY

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The Brown Act (Contd.)

What are the penalties & remedies for violating the Act?

- **Confidentiality requirement**
 - 1) **No Board member or staff member may disclose information from closed session without the authorization of the legislative body.**
 - 2) **Failure to comply for employee = disciplinary action and/or injunctive relief.**
 - 3) **Failure to comply for Board members = referral to grand jury and/or injunctive relief.**



LEADING THE WAY

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The Brown Act (Contd.)

What are the penalties & remedies for violating the Act?

- **Criminal penalties & Civil remedies**
 - 1) **Criminal penalties = prosecution for misdemeanor if a member of a legislative body attends the meeting of the legislative body where action is taken in violation of any provision of this chapter and where the member intends to deprive the public of information to which the member knows or has reason to know the public is entitled under this chapter.**



LEADING THE WAY

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The Brown Act (Contd.)

What are the penalties & remedies for violating the Act?

- 2) **Civil Remedies = Injunctive relief or court declaring action null and void after failure to cure violation.**



The Brown Act (Contd.)

What are the penalties & remedies for violating the Act?

- **Notice & demand for cure**
 - 1) **Written demand must be made within 30 days if demand relates to agenda posting requirement and the action was taken in open session.**
 - 2) **Otherwise demand must be made within 90 days.**
 - 3) **Legislative body must cure within 30 days or notify the demanding party that it will not cure**
 - 4) **Demanding party can initiate litigation to compel compliance and if successful, may be awarded attorneys fees and court costs.**



Corporate Fiduciary Duties



Corporate Fiduciary Duties

Duty of Care:

- **To act with such care, including reasonable inquiry, as an ordinarily prudent person in a like position would use under similar circumstances.**
- **Put another way: Board should make decisions only after it has expended sufficient skill, time, and effort to effectively assess any risk to make a prudent decision.**



Duty of Care (contd.)

- **Directors not expected to be experts.**
 - Director entitled to rely on information prepared by reliable experts, officers, directors and employees.
- **A director should:**
 - Attend meetings regularly.
 - Carefully review Board materials and minutes.
 - Keep informed about issues that impact school.
 - Request expert opinions.
 - Request additional information, if needed.



Duty of Loyalty

- **Director acts with undivided loyalty to the corporation (school).**
- **Must avoid activities that are in competition with the corporation (school).**
- **May not usurp any business opportunity.**
- **Must avoid self-dealing transactions**
 - the director's loyalty must lie with the corporation first.



Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning 07/01, 2009, and ending 06/30, 2010

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization PALISADES CHARTER HIGH SCHOOL Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 15777 BOWDOIN STREET City or town, state or country, and ZIP + 4 PACIFIC PALISADES, CA 90272	D Employer identification number 92-0184898 E Telephone number (310) 459-0310 G Gross receipts \$ 21,993,133.
	F Name and address of principal officer:		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: ▶ WWW.PALHIGH.ORG K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ L Year of formation: M State of legal domicile:

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: TO EDUCATE DIVERSE STUDENTS BY DEVELOPING THEIR SKILLS AND TALENTS TO HELP THEM MAKE POSITIVE CONTRIBUTIONS IN OUR GLOBAL SOCIETY.		
Activities & Governance	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	11
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	6
	5	Total number of employees (Part V, line 2a)	5	339
	6	Total number of volunteers (estimate if necessary)	6	30
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	
	7b	Net unrelated business taxable income from Form 990-T, line 34	7b	
Revenue	8	Contributions and grants (Part VIII, line 1h)	24,587,357.	21,921,836.
	9	Program service revenue (Part VIII, line 2g)		0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	180,666.	70,627.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	434,038.	-18,464.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	25,202,061.	21,973,999.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	7,000.	5,000.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	17,925,551.	17,732,138.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0.
	16b	Total fundraising expenses, Part IX, column (D), line 25		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	5,225,672.	4,823,279.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	23,158,223.	22,560,417.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	2,043,838.	-586,418.
	20	Total assets (Part X, line 16)	12,770,806.	13,669,694.
	21	Total liabilities (Part X, line 26)	3,485,940.	4,971,246.
	22	Net assets or fund balances. Subtract line 21 from line 20	9,284,866.	8,698,448.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer _____	Date _____
	Type or print name and title _____	

Paid Preparer's Use Only	Preparer's signature ▶ _____ Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ WILKINSON HADLEY KING & CO., LLP 218 W. DOUGLAS AVENUE EL CAJON, CA 92020	Date _____	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) EIN ▶ 52-2354566 Phone no. ▶ 619-447-6700
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May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. * Form 990 (2009)

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

TO EDUCATE DIVERSE STUDENTS BY DEVELOPING THEIR SKILLS AND TALENTS TO HELP THEM MAKE POSITIVE CONTRIBUTIONS IN OUR GLOBAL SOCIETY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 18,232,813. including grants of \$) (Revenue \$)
A CHARTER SCHOOL PROVIDING EDUCATIONAL OPPORTUNITIES TO THE SURROUNDING COMMUNITY.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► 18,232,813.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional.</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II.</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	21	X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	23	X
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25 a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>	25a	
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>	25b	
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>	34	X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	35	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	36	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	38	X

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
1a	43		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
1c			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a	339		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
2b			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3a			
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4a			
b	If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5a			
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5b			
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6a			
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
6b			
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year		
7d			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
7f			
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7g			
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
7h			
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
8			
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
9b			
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body		
1a			11
b	Enter the number of voting members that are independent		
1b			6
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
8a			
b	Each committee with authority to act on behalf of the governing body?		X
8b			
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X
9a			

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a		X
10a		
b		
10b		
10b		
11	X	
11		
11A		
11A		
12a	X	
12a		
b		
12b	X	
12b		
c		
12c	X	
12c		
13	X	
13		
14	X	
14		
15		
15		
a	X	
15a		
b	X	
15b		
16a		X
16a		
b		
16b		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:
 GREG WOOD 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272
 310-459-0310

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's **five current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
AMY DRESSER HELD EXECUTIVE DIRECTOR	40.00	X		X			127,516.		20,599.	
CAROL OSBORNE COMMUNITY REPRESENTATIVE		X					0.		0.	
JAMES PALENO TEACHER REPRESENTATIVE	30.00	X			X		119,202.		18,581.	
JASON CUTLER COMMUNITY REPRESENTATIVE		X					0.		0.	
JOHN CALLAS PARENT REPRESENTATIVE		X					0.		0.	
JOHN RILEY COMMUNITY REP		X					0.		0.	
JULIA O'GRADY CLASSIFIED REPRESENTATIVE	29.00	X					25,206.		0.	
KAREN PERKINS TEACHER	30.00	X					94,919.		18,750.	
PATRICE FISHER PARENT REP		X					0.		0.	
SUSAN FRANK PARENT REPRESENTATIVE		X					0.		0.	
ALEXANDER SCHUHGALTER TEACHER REPRESENTATIVE	30.00	X					92,140.		18,521.	
DAVID SUAREZ TEACHER	30.00				X		124,454.		20,234.	
ANN DAVENPORT DIRECTOR OF COUSELING	40.00				X		118,225.		10,144.	
GREG WOOD CHIEF BUSINESS OFFICER	40.00			X			120,781.		22,597.	
MARCIA HASKIN PRINCIPAL	40.00			X			29,500.			
SUSAN CURREN TEACHER	30.00				X		110,318.		17,777.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DAVID SCHALEK TEACHER	30.00					X		107,191.	17,538.	
1b Total								1,069,452.	164,741.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **15**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 2		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **3**

Part VIII Statement of Revenue

92-0184898

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	23,850.				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	21,021,993.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	875,993.				
	g	Noncash contributions included in lines 1a-1f: \$						
	h	Total. Add lines 1a-1f		21,921,836.				
Program Service Revenue	2a	_____	Business Code					
	b	_____						
	c	_____						
	d	_____						
	e	_____						
	f	All other program service revenue						
	g	Total. Add lines 2a-2f		0.				
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ATTACHMENT 3		70,627.	70,627.		
4		Income from investment of tax-exempt bond proceeds		0.				
5		Royalties		0.				
6a		Gross Rents	(i) Real	(ii) Personal				
b		Less: rental expenses						
c		Rental income or (loss)						
d		Net rental income or (loss)		0.				
7a		Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
b		Less: cost or other basis and sales expenses						
c	Gain or (loss)							
d	Net gain or (loss)		0.					
8a	Gross income from fundraising events (not including \$ 5,695. of contributions reported on line 1c). See Part IV, line 18 a	ATCH 4	670.					
b	Less: direct expenses b		19,134.					
c	Net income or (loss) from fundraising events	ATCH. 5	-18,464.					
9a	Gross income from gaming activities. See Part IV, line 19 a							
b	Less: direct expenses b							
c	Net income or (loss) from gaming activities		0.					
10a	Gross sales of inventory, less returns and allowances a							
b	Less: cost of goods sold b							
c	Net income or (loss) from sales of inventory		0.					
Miscellaneous Revenue			Business Code					
11a	_____							
b	_____							
c	_____							
d	All other revenue							
e	Total. Add lines 11a-11d		0.					
12	Total Revenue. See instructions		21,973,999.	70,627.				

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	0.			
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	5,000.	5,000.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	0.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.			
7 Other salaries and wages	13,559,000.	10,623,681.	2,935,319.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0.			
9 Other employee benefits	4,173,138.	3,329,680.	843,458.	
10 Payroll taxes	0.			
11 Fees for services (non-employees):				
a Management	0.			
b Legal	111,112.	111,112.		
c Accounting	17,844.	17,844.		
d Lobbying	0.			
e Professional fundraising services. See Part IV, line 17	0.			
f Investment management fees	0.			
g Other	0.			
12 Advertising and promotion	1,473.	1,473.		
13 Office expenses	0.			
14 Information technology	2,480.	2,480.		
15 Royalties	0.			
16 Occupancy	1,303,767.	1,303,767.		
17 Travel	655.	655.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	28,659.	28,659.		
20 Interest	55,735.	55,735.		
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization	723,915.	579,132.	144,783.	
23 Insurance	136,377.	109,102.	27,275.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>BOOKS AND SUPPLIES</u>	416,909.	333,527.	83,382.	
b <u>PUPIL TRANS</u>	260,002.	208,002.	52,000.	
c <u>NON CAPATALIZED EQUIPMENT</u>	142,211.	113,769.	28,442.	
d <u>FOOD SERVICE</u>	249,681.	199,745.	49,936.	
e <u>DUES AND MEMBERSHIP</u>	44,438.	33,550.	10,888.	
f All other expenses	1,328,021.	1,175,900.	152,121.	
25 Total functional expenses. Add lines 1 through 24f	22,560,417.	18,232,813.	4,327,604.	
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing	6,822,946.	1	4,995,597.
	2 Savings and temporary cash investments	455,235.	2	0.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	2,845,439.	4	3,574,299.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	67,598.	9	61,783.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 7,470,982.		
	b Less: accumulated depreciation	10b 2,472,249.	2,531,212.	10c 4,998,733.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	48,376.	15	39,282.
16 Total assets. Add lines 1 through 15 (must equal line 34)	12,770,806.	16	13,669,694.	
Liabilities	17 Accounts payable and accrued expenses	2,155,707.	17	2,735,721.
	18 Grants payable		18	
	19 Deferred revenue	1,641.	19	5,221.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	429,429.	23	1,125,247.
	24 Unsecured notes and loans payable to unrelated third parties		24	
25 Other liabilities. Complete Part X of Schedule D	899,163.	25	1,105,057.	
26 Total liabilities. Add lines 17 through 25	3,485,940.	26	4,971,246.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	7,108,793.	27	8,453,048.
	28 Temporarily restricted net assets	2,006,073.	28	75,400.
	29 Permanently restricted net assets	170,000.	29	170,000.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	9,284,866.	33	8,698,448.	
34 Total liabilities and net assets/fund balances	12,770,806.	34	13,669,694.	

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: Cash Accrual Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization PALISADES CHARTER HIGH SCHOOL	Employer identification number 92-0184898
--	--

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 a Type I b Type II c Type III - Functionally integrated d Type III - Other

e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3 % support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3 % support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a **33 1/3 % support tests - 2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ►

b **33 1/3 % support tests - 2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ►

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization

PALISADES CHARTER HIGH SCHOOL

Employer identification number

92-0184898

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization PALISADES CHARTER HIGH SCHOOL

Employer identification number
92-0184898**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CALIFORNIA DEPT OF ED 1430 N STREET SACRAMENTO, CA 95814	\$ 15,807,264.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	US DEPT OF ED 400 MARYLAND AVE WASHINGTON DC, WA 20202	\$ 1,407,099.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	COUNTY OF LOS ANGELES-TAXES 500 W TEMPLE ST LOS ANGELES, CA 90012	\$ 3,807,630.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	DONATIONS <5,000 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	259,247 \$ 655,593.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	AYSO 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	RALPH L. SMITH FOUNDATION 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization PALISADES CHARTER HIGH SCHOOLEmployer identification number
92-0184898**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	<u>PAM BLAKIS</u> <u>15777 BOWDOIN STREET</u> <u>PACIFIC PALISADES, CA 90272</u>	\$ <u>50,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	<u>KELTON FUND INC</u> <u>15777 BOWDOIN STREET</u> <u>PACIFIC PALISADES, CA 90272</u>	\$ <u>12,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	<u>JESSE BARKER MCKELLAR FOUNDATION</u> <u>15777 BOWDOIN STREET</u> <u>PACIFIC PALISADES, CA 90272</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	<u>ROBERT KETTERER</u> <u>15777 BOWDOIN STREET</u> <u>PACIFIC PALISADES, CA 90272</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	<u>ALICIA SILKA</u> <u>15777 BOWDOIN STREET</u> <u>PACIFIC PALISADES, CA 90272</u>	\$ <u>6,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
12	<u>ROSE GILBERT</u> <u>15777 BOWDOIN STREET</u> <u>PACIFIC PALISADES, CA 90272</u>	\$ <u>5,900.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization PALISADES CHARTER HIGH SCHOOL

Employer identification number
92-0184898

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	GILLIAN S FULLER FOUNDATION 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
14	OPTIMIST CLUB 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
15	DEBBIE AND MARTY ADELSTEIN 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
16	DAVID LEE AND WENDY CHANG 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
17	SPIRIT FUNDRAISER DONATIONS <5,000 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	\$ 16,060.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
18	SPIRIT FUNDRAISER 15777 BOWDOIN STREET PACIFIC PALISADES, CA 90272	\$ 5,695.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No. 1545-0047
2009
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization: **PALISADES CHARTER HIGH SCHOOL**
Employer identification number: **92-0184898**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply):
- Preservation of land for public use (e.g., recreation or pleasure)
 - Protection of natural habitat
 - Preservation of open space
 - Preservation of an historically important land area
 - Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets(continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XI V and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XI V.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	170,000.	170,000.			
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	170,000.	170,000.			

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %
- b Permanent endowment 100.0000 %
- c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		2,851,146.	1,925,483.	925,663.
c Leasehold improvements				
d Equipment		608,009.	546,766.	61,243.
e Other		4,011,827.		4,011,827.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				4,998,733.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other -----		

Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
Federal income taxes	
DUE TO SPONSORING DISTRICT	1,105,057.
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	1,105,057.

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	21,973,999.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	22,560,417.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-586,418.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-586,418.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	21,993,133.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	19,134.
e	Add lines 2a through 2d	2e	19,134.
3	Subtract line 2e from line 1	3	21,973,999.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	21,973,999.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	22,579,551.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	19,134.
e	Add lines 2a through 2d	2e	19,134.
3	Subtract line 2e from line 1	3	22,560,417.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	22,560,417.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

FUNDRAISING

THE NET DIFFERENCE OF 19,134 IS GENERATED FROM THE PALI HIGH SPIRIT AWARD

FUNDRAISER.

Part XIV Supplemental Information *(continued)*

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2009

**Open To Public
Inspection**

Name of the organization
PALISADES CHARTER HIGH SCHOOL

Employer identification number
92-0184898

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total ▶				24,520.	8,829.	15,691.

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total events	
		SPIRIT AWARDS (event type)	(event type)	(total number)	(add col. (a) through col. (c))	
Revenue	1	Gross receipts	24,520.		24,520.	
	2	Less: Charitable contributions	670.		670.	
	3	Gross income (line 1 minus line 2)	23,850.		23,850.	
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	19,134.		19,134.	
	10	Direct expense summary. Add lines 4 through 9 in column (d) ▶				(19,134.)
	11	Net income summary. Combine line 3, column (d), and line 10 ▶				4,716.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
Revenue	1	Gross revenue				
	2	Cash prizes				
Direct Expenses	3	Noncash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	Yes _____ % No	Yes _____ % No	Yes _____ % No	
	7	Direct expense summary. Add lines 2 through 5 in column (d) ▶				()
	8	Net gaming income summary. Combine line 1, column d, and line 7 ▶				

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," explain: _____		
10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," explain: _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

		Yes	No
13	Indicate the percentage of gaming activity operated in:		
a	The organization's facility	13a	%
b	An outside facility	13b	%
14	Enter the name and address of the person who prepares the organization's gaming/special events books and records:		
	Name ▶ _____		
	Address ▶ _____		
15 a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a	
b	If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____.		
c	If "Yes," enter name and address of the third party:		
	Name ▶ _____		
	Address ▶ _____		
16	Gaming manager information:		
	Name ▶ _____		
	Gaming manager compensation ▶ \$ _____		
	Description of services provided ▶ _____		
	<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor		
17	Mandatory distributions:		
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a	
b	Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____		

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

**Open to Public
Inspection**

PALISADES CHARTER HIGH SCHOOL

Employer identification number

92-0184898

ATTACHMENT 1

HOW DOES THE ORGANIZATION MONITOR AND ENFORCE CONFLICT OF INTEREST POLICY?

PALISADES CHARTER HIGH SCHOOL REQUIRES ALL KEY EMPLOYEES AND MEMBERS OF
THE BOARD OF TRUSTEES TO COMPLETE A CALIFORNIA FORM 700 "ANNUAL STATEMENT
OF ECONOMIC INTEREST".

PALISADES POLICY'S AND FINANCIAL STATEMENTS

THE ORGANIZATIONS DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL
STATEMENTS CAN BE FOUND EITHER ON THE SCHOOLS WEBSITE, IN THE GOVERNING
MINUTES, OR UPON REQUEST AT THE OFFICE OF THE EXECUTIVE DIRECTOR OR CHIEF
BUSINESS OFFICER.

ATTACHMENT 2

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
MIDDLETON, YOUNG AND MINNEY 1 UNIVERSITY AVE #160 SACRAMENTO, CA		120,871.
SARIAN BUILDERS 9903 SANTA MONICA BLVD BEVERLY HILLS, CA		1,878,797.
SODEXO, INC DEPT 43283 LOS ANGELES, CA		128,228.
TOTAL COMPENSATION		<u>2,127,896.</u>

Name of the organization PALISADES CHARTER HIGH SCHOOL	Employer identification number 92-0184898
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ATTACHMENT 3

FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	(A) <u>TOTAL REVENUE</u>	(B) <u>RELATED OR EXEMPT REVENUE</u>	(C) <u>UNRELATED BUSINESS REV.</u>	(D) <u>EXCLUDED REVENUE</u>
INTEREST INCOME	70,627.	70,627.		
TOTALS	<u>70,627.</u>	<u>70,627.</u>		

ATTACHMENT 4

FORM 990, PART VIII - EXCLUDED CONTRIBUTIONS

<u>DESCRIPTION</u>	<u>AMOUNT</u>
SPIRIT FUNDRAISER	5,695.
TOTAL	<u>5,695.</u>

ATTACHMENT 5

FORM 990, PART VIII - FUNDRAISING EVENTS

<u>DESCRIPTION</u>	<u>GROSS INCOME</u>	<u>DIRECT EXPENSES</u>	<u>NET INCOME</u>
SPIRIT FUNDRAISER	670.	19,134.	-18,464.
TOTALS	<u>670.</u>	<u>19,134.</u>	<u>-18,464.</u>

ATTACHMENT 6

FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PREPAID EXPENSE	61,783.
TOTALS	<u>61,783.</u>

Name of the organization PALISADES CHARTER HIGH SCHOOL	Employer identification number 92-0184898
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ATTACHMENT 7

FORM 990, PART X - DEFERRED REVENUE

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
DEFERRED REVENUE	5,221.
TOTALS	<u>5,221.</u>

ATTACHMENT 8

FORM 990, PART X - SECURED MORTGAGES AND NOTES PAYABLE

LENDER: DE LAGE LANDEN PUBLIC FINANCE
 ORIGINAL AMOUNT: 750,000.
 DATE OF NOTE: 05/21/2007
 MATURITY DATE: 06/30/2010
 PURPOSE OF LOAN: POOL PROJECT

BEGINNING BALANCE DUE	429,429.
ENDING BALANCE DUE	<u>341,412.</u>

ROSE

LENDER: GILBERT LOAN
 ORIGINAL AMOUNT: 783,835.
 DATE OF NOTE: 02/01/2010
 MATURITY DATE: ~~02/01/2010~~ *10/31/2015*
 PURPOSE OF LOAN: POOL PROJECT

BEGINNING BALANCE DUE	783,835.
ENDING BALANCE DUE	<u>783,835.</u>

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	<u>1,213,264.</u>
TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	<u>1,125,247.</u>

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
BUILDINGS AND IMP	06/30/2010	2,851,146.	100.000			2,851,146.	1,390,031.	1,925,483.	SL						535,452.
EQUIPMENT	06/30/2010	608,009.	100.000			608,009.	358,303.	546,766.	SL						188,463.
W.I.P.	VAR	4,011,827.	100.000			4,011,827.									
Less: Retired Assets															
Subtotals		7,470,982.				7,470,982.	1,748,334.	2,472,249.							

Listed Property

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
Less: Retired Assets							
Subtotals		7,470,982.	1,748,334.	2,472,249.			723,915.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
Less: Retired Assets							
Subtotals		7,470,982.	1,748,334.	2,472,249.			723,915.

*Assets Retired USA 9A3024 1.000