

PCHS BUDGET AND FINANCE COMMITTEE

Minutes of the Special Meeting of June 18, 2007



A California Distinguished School

In Attendance:

Voting Members: Robert King (Co-Chairperson), Mark Snyder (Co-Chairperson), Richard Simon (Secretary), Susan Curren, Sandra Duarte, Richard Held, Rachel Lerner, Karyn Newbill, Simon Santana, Eileen Savage, James Suhr

Non-voting Members: Amy Held, Nick Morshed, Eleanor Rozell, Greg Wood

Visitors: None

Opening

Mark Snyder called the meeting to order. Minutes of the special May 14 meeting were neither read nor approved.

Ongoing Business

2006-2007 UPDATE—Greg Wood reported as follows:

- Final projection based on revenues & expenditures is for an end-of-year deficit of \$98,372, with \$3,335,099 remaining in the reserve account.

BOOSTER CLUB—Richard Held reported as follows:

- Current balance is \$222,943, with \$114,191 in unrestricted funds. May approvals include:
 - \$1,400 for the radio club sponsored by Mr. Mittelbach.
 - \$1,500 requested by Executive Director Amy Held for Pali website data input.
 - \$5,000 requested by Counselor Jennifer Peeks for Academic Award pins.
 - \$950 for a biology field trip sponsored by Julie Benke.

Items requested but neither approved nor denied included:

- \$642 for Teacher Steve Engelmann for photography of AP Art students' work for submission to receive credit.
- \$720 requested by Assistant Principal Ann Davenport for a field trip for the new Business class.

HEALTHCARE BENEFITS FOR RETIREES—Mark Snyder reported as follows:

- The actuarial report, based on results from the 90% of employees who responded, has been produced.
Discussion:
 - LAUSD projections for retiree health care indicate a ballooning expense over the coming decades, with the percent of revenue increasing to approximately 17%, possibly an unsupportable amount.
 - Current costs of health care for Pali, including current employees & retirees, is approaching 10% of revenue.
 - A Pali-funded program may be a more secure model than continuing to participate in LAUSD's system.
 - Over the next year, conversations with employees will be held and options will be discussed.

2007-2008 UPDATE—Greg Wood reported as follows:

- Due to downwardly revised revenue projections, the budget recommendation to the Board of Directors was amended as follows:
 - Human Resources—\$300,000.
 - Technology—\$499,869. It was noted that \$102,000 of this amount is for ROP laboratory classrooms & may be funded by LAUSD.
 - Facilities—\$399,486.

Discussion:

- Cuts in previously approved amounts are difficult.
- Changing the budget formulation calendar will have minimal effect on this process—Governor’s May Revise is late in our July 1-June 30 fiscal cycle & mandated cost reimbursement is unpredictable.
- Some funds requested by Athletic department for 2007-2008 are for items purchased in 2006-2007. A new Athletic Director should sort this out, with funds no longer needed returned to reserve.
- Motion to approve recommendation with the exception that \$40,000 be removed from Athletics to fund an additional ½ mathematics position was not approved.
- Action: approved recommendations of amended amounts noted above.

New Business

ELECTIONS—Mark Snyder reported as follows:

- The Board of Directors expects a democratic process in October-November to populate committees.

Concerns

BUDGET CALENDAR—it may be advisable to start the budget request process earlier in the school year & to conduct the all-day budget formulation meeting later, when revenue projections are more accurate.

Date, Time, and Location of Next Meeting:

The next meeting was set for Monday, August 27, 2007, at 1:00 p.m. in the school library.